

August 23, 2015

Persian Language Classes Committee (PLC)
Annual Budget
School Year 2015-2016

The Persian Language Committee proposes the following budget for 2015-2016 School year based on their 6 years of experience.

There are some notes regarding to the budget which are listed below:

- 1- PLC is expecting minimum 20 students (based on current students and received requests) in 5 Classes with 5 Teachers and 2 Teacher Assistants
- 2- PLC will not increase the tuition fees. The tuition fees will be \$220 for 1st student and \$155 for any additional student for the same ICM member families and \$240 for 1st student and \$175 for any additional student for non-member families
- 3- PLC considered \$600 for each Teacher and \$350 for Teacher Assistant as Gift in the budget. ICM has to issue T4-a form for Teachers due to more than \$500 gift
- 4- PLC will receive \$2,510 from Manitoba government grant
- 5- PLC will save the remaining money from the budget at the end of School year under PLC account for next school years

Revenues:

1. Tuition fees (based on members (20 x \$220)	\$ 4,400.00
2. PLC Grant (from Manitoba Government Grant)	\$ 2,510.00
3. Carry-over from 2014-15	<u>\$ 4,156.70</u>
	\$11,066.70

Expenses:

1. Text Books (40x \$30)	\$ 1,200
2. Stationery	\$ 300
3. Study tools (Study materials, game, etc.)	\$ 200
4. Events (Nowruz \$300, Yalda \$200, End of Study year \$100)	\$ 600
5. Honorarium [(5 x \$600) + (2 x \$350)]	\$ 3,700
6. Gift Cards for Nowruz (20x \$10)	\$ 200
7. Gift for Language Competition	\$ 200
8. Winnipeg School Division Permit fee	\$ 55
9. Administrative fees (Child abuse & background check fees, etc.)	<u>\$ 200</u>
	\$ 6,655

- PLC considers 15% more for Expenses as Unpredicted expenses which would be a total of **\$ 998.25 = 15% 6,655**
- PLC will pay 10% of its revenue (before Grants) to ICM as contribution at the end of study year which would be **\$ 855.67 = 10% of (\$11,066.70 - \$2,510)**