



Iranian Community of Manitoba Inc.

FINANCIAL STATEMENTS

FOR THE PERIOD

APRIL 1, 2010 to MARCH 31, 2011

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To The Members

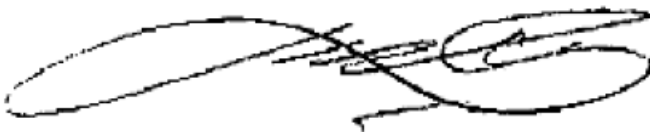
Iranian Community of Manitoba Inc.

I have audited the Statement of Financial Position of Iranian Community of Manitoba Inc. as at March 31, 2011 and the Statement of Revenue and expenses for the year then ended.

These financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

In common with many non-profit entities, the Organization derives revenue from membership, ticket sale for events, donations and other miscellaneous sources, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, my verification of these revenues was limited to the amounts recorded in the accounting system of Organization.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself concerning the completeness of the revenues referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2011 and the result of its operation for the year then ended in accordance with Canadian generally accepted accounting principles.



ALI JALILI

Winnipeg, Manitoba

May 12, 2011

مورخه ۱۲ می ۲۰۱۱

هیئت مدیره محترم انجمن ایرانیان منیتوبا

با احترام باستحضار میرساند که صورتهای مالی (ترازنامه و صورتحساب درآمد و هزینه) انجمن ایرانیان منیتوبا برای سال مالی منتهی به ۳۱ مارچ ۲۰۱۱ توسط اینجانب مورد رسیدگی قرار گرفت.

تهیه صورتهای مالی مسئولیت مدیریت انجمن بوده و وظیفه من اظهار نظر در مورد صحت و کامل بودن این گزارشهاست.

از آنجائیکه درآمدهای انجمن مانند اکثر مؤسسات غیر انتفاعی از فروش بلیط جشن ها، حق عضویت، اعانات و سایر منابعی کسب میگردد که رسیدگی به ماهیت آنها محدود بوده و قابلیت اجرایی ندارد، بنابراین تأیید این درآمدها منحصر به اقلام ثبت شده در دفاتر مالی انجمن میباشد.

اگرچه توصیه های اینجانب در سالهای قبل در مورد نحوه نگاهداری حسابها نادیده گرفته شده، اما باتوجه بمراتب فوق و تعدیلاتی که انجام شد، به نظر اینجانب صورتهای مالی پیوست که پس از انجام تعدیلات تهیه شده، وضعیت مالی انجمن ایرانیان منیتوبا را در تاریخ ۳۱ مارچ ۲۰۱۱ به روشنی و برابر با واقعیت نشان میدهد.

با احترام

علی جلیلی - بازرس مالی انجمن



۲۰۱۱ ۵۱۳

Iranian Community of Manitoba Inc.
Balance Sheet
As at March 31, 2011

	<u>2011</u>	<u>2010</u>
<u>Assets</u>		
<u>Current Assets</u>		
Cash & Cheques	470.79	220.59
Bank Chequing Account	11,908.92	6,583.48
Bank Membership Share	5.00	5.00
Prepaid Expenses	181.44	-
<u>Total Current Assets</u>	<u>12,566.15</u>	<u>6,809.07</u>
 <u>Total Assets</u>	 <u>12,566.15</u>	 <u>6,809.07</u>
 <u>Liabilities</u>		
<u>Current Liabilities</u>		
Accounts Payable	821.85	-
<u>Total Current Liabilities</u>	<u>821.85</u>	<u>-</u>
 <u>Total Liabilities</u>	 <u>821.85</u>	 <u>-</u>
 <u>Surplus (Deficit)</u>		
Retained Earning	6,809.07	2,883.72
Current Earning	4,935.23	3,925.35
<u>Total Surplus (Deficit)</u>	<u>11,744.30</u>	<u>6,809.07</u>
 <u>Total Liabilities, Surplus (Deficit)</u>	 <u>12,566.15</u>	 <u>6,809.07</u>

APPROVED BY THE BOARD OF DIRECTORS

Chair Person: M.Kermani.....

Treasurer: M. Azizkhani.....

Iranian Community of Manitoba Inc.
Statement of Revenue & Expenses
April 1, 2010 to March 31, 2011

	<u>2011</u>	<u>2010</u>
<u>REVENUE</u>		
Advertisement	400.00	125.00
Class Enrolment	2,195.00	2,525.00
Donations	2,377.37	975.00
Events	9,704.00	6,867.00
Food Sale	2,061.60	-
Membership fee	2,100.00	1,620.00
Misc. Revenue & Interest	195.25	883.64
Sport Committee	2,265.00	1,442.00
<u>Total Revenue</u>	<u>21,298.22</u>	<u>14,437.64</u>
<u>EXPENSES</u>		
Business Fees & Licenses	25.00	20.00
Donations	465.00	-
Events Costs	9,699.20	6,648.53
Gym Rental	1,973.89	814.00
Mailing & Telephone	277.58	
Meetings & Conferences	385.53	658.64
Office Supplies	378.17	668.47
Program Supplies	3,004.75	1,400.10
Sundry	18.96	20.00
Web Hosting	134.91	282.55
<u>Total Expenses</u>	<u>16,362.99</u>	<u>10,512.29</u>
<u>SURPLUS (DEFICIT)</u>	<u>4,935.23</u>	<u>3,925.35</u>

Iranian Community of Manitoba Inc.
Projects Income & Expenditure
April 1, 2010 to March 31, 2011

<u>Project</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Surplus (Deficit)</u>
ACE	570.00	448.69	121.31
<u>Administration</u>			
Advertisement	400.00		
Donation	65.00		
Membership	2,100.00		
Misc, Revenue & Interest	2.75		
Business Fees & Licenses		25.00	
Courier & Postage		10.25	
Donation		245.00	
Events		104.33	
Mailing Box		210.35	
Meeting & Conferences		304.03	
Misc, Expenses		3.00	
Office Supplies		109.26	
Rent & Permit		20.00	
Telephone		56.98	
Web Hosting		134.91	
Total Administration	2,567.75	1,223.11	1,344.64
Mehregan	1,204.00	774.83	429.17
<u>Nowruz</u>			
Donations	1,400.00		
Ticket Sale	5,910.00		
Cost		7,224.48	
Total Nowruz	7,310.00	7,224.48	85.52
<u>Persian Language Classes</u>			
Class Enrolment	2,195.00		
Donations	240.00		
Food Sale	2,061.60		
Misc, Revenue	30.00		
Events		397.00	
Misc. Expenses		15.96	
Office Supplies		153.56	
Program Supplies		2,310.35	
Rent & Permit		51.25	
Total PLC	4,526.60	2,928.12	1,598.48
Picnic	1,039.87	739.90	299.97
Sport Committee	2,265.00	1,902.64	362.36
Yalda	1,815.00	1,121.22	693.78
<u>TOTAL</u>	<u>21,298.22</u>	<u>16,362.99</u>	<u>4,935.23</u>